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South China Insurance Carrier Insolvency Clause

105.12.28(105)華產企字第360號函備查

The insurance covers damage, loss or expense caused by the carrier, or by whom the insured has contract, or brokers of such a contract, due to insolvency or with criminal or fraudulent intent has failed to carry out the shipment or has caused that this does not come to completion, provided that the policyholder was not or should not have been aware of the circumstance which prevented the normal performance of the transport.